



INTERFLEX GROUP

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FOR IMMEDIATE RELEASE

INTERFLEX ACQUIRES C&H PACKAGING FROM APPLETON PAPER

Wilkesboro, NC (December 18, 2009) - The InterFlex Group, a flexible packaging company with facilities in North America, the United Kingdom and Brazil, is pleased to announce the acquisition of C&H Packaging Company, Inc., a subsidiary of Appleton's Performance Packaging Division and a leading regional flexible packaging converter with strong market positions in the North American meat snacks, processed meat and snack food sectors. The transaction was completed through InterFlex's North American subsidiary and in conjunction with its equity investment partner, Red Diamond Capital.

Based in Merrill, Wisconsin, C&H is a supplier to a number of major packaged food companies in the USA and Canada. The company and its management team have an established reputation as technical and quality leaders in barrier film applications for several processed meat and snack food segments. The acquisition adds a third manufacturing facility to InterFlex's North American operations and provides scale and depth in technical services as well as in printing, laminating, coating and pouch-making activities. The combined entity will trade as InterFlex Group with its North American headquarters based in Wilkesboro, NC.

As part of the transaction, InterFlex will invest in additional eight and ten color printing, lamination and pouch-making capacity for the Merrill, Wisconsin facility.

"The acquisition creates an operationally robust packaging supplier offering North American customers a range of flexible packaging solutions and technical resources. At the same time we will continue to deliver the flexibility and customized service that has been a signature of both companies" noted Stephen Doyle, CEO of InterFlex Group.